



MORNING MANTRA



Daily Derivatives & Market Report

JAN 07, 2025



Indian equity markets snapped two day losing streak on Tuesday as traders preferred to buy stock at lowest levels. It was a choppy day of trade as investors speculated on the possible outcomes of President-elect Donald Trump's tariff plans. Besides, IT stocks faced selling pressure ahead of TCS's Q3 earnings announcement on Thursday. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start and soon turned volatile amid human metapneumovirus (HMPV) virus fear. However, further markets managed to trade higher as traders took encouragement with Prime Minister Narendra Modi's statement after US National Security Advisor Jake Sullivan met him that the India-US comprehensive global strategic partnership has scaled new heights, including in areas of technology and defence. Some support also came as with domestic rating agency ICRA's report stated that securitization volumes jumped 80 per cent on-year to Rs 68,000 crore in the December quarter (Q3FY25), and has also upped its estimates on total volumes for this financial year (FY25). In afternoon session, indices continued to trade in green. Sentiments were upbeat as private report said India's Consumer Price Index (CPI) inflation is expected to moderate to 5 per cent in December 2024 from 5.5 per cent in November. The report highlighted a positive outlook on inflation, driven by significant corrections in the prices of key vegetables such as tomatoes, onions, and potatoes. In late afternoon session, indices trim some gains and ended in green territory.

On the global front, European markets were trading mostly in green amid data on euro area inflation for the month of December, due later this morning, is expected to provide some direction. Asian markets ended mostly in green, even as the monetary base in Japan was down 1.0 percent on year in December, coming in at 658.524 trillion yen. That missed expectations for an annual decline of 0.2 percent following the downwardly revised 0.3 percent contraction in November (originally -0.1 percent). Back home, the Centre is expected to release the next instalment of special assistance to states even if they have not met capital expenditure targets. In July 2024, the Centre increased the budgetary allocation under the programme to Rs 1.5 lakh crore, a significant rise from Rs 1.05 lakh crore in the previous fiscal.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78199.11	234.12	0.30
NIFTY	23707.90	91.85	0.39
MIDCAP	46145.66	352.59	0.77
SMLCAP	55282.48	945.11	1.74
BSEFMC	20722.08	46.65	0.23
HEALTHCARE	45485.82	532.09	1.18
AUTO	52997.47	21.79	0.04
POWER	6815.49	43.83	0.65
REALTY	7997.58	66.75	0.84
BSE IT	43327.69	-155.48	-0.36
BANKEX	57023.46	282.03	0.50
OIL GAS	26355.90	383.06	1.47
METAL	28584.05	290.58	1.03
INDIA VIX	14.66	-0.99	-6.33

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2254	626	34
BSE	2624	1355	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5628	7398	(24)
NSE CASH	94300	105241	(10)
NSE F&O	137724	219526	(37)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.84	3.54	1.27
SENSEX	22.67	4.03	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12256	10641	1615
FII	11726	13218	(1492)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3382.47	3417.81	(35)
Index Options	836048.73	854161.26	(18113)
Stock Futures	22216.01	19812.79	2403
Stock Options	56701.48	55641.98	1060

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.81	0.72
BANK NIFTY	0.74	0.70

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.96	108.28	-0.29

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.748	6.763	-0.22
USA	4.631	4.616	0.37

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2643.93	8.45	0.32
Silver	30.19	0.27	0.93
Crude-Oil	73.74	0.16	0.22
Brent-Crude	76.61	0.31	0.42

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.91	-0.02	-0.02
29 JAN-24 EUR-INR	89.48	0.20	0.22
29 JAN-24 GBP-INR	107.76	0.41	0.38
29 JAN-24 JPY- INR	54.59	-0.01	-0.01

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23708	23556	23632	23714	23789	23871
SENSEX	78199	77665	77932	78192	78460	78720
NIFTY FUTURES	23795	23657	23726	23808	23877	23959
BANK NIFTY	50202	49728	49965	50206	50443	50685
CNX IT	43376	42775	43076	43594	43894	44412
CNX MIDCAP	56869	56212	56541	56829	57157	57445
CNX SMALLCAP	18673	18372	18523	18611	18762	18850
INDIA VIX	14.66	13.57	14.12	14.88	15.43	16.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	Buy	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 08-01-2025

BANDHANBNK, HINDCOPPER, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

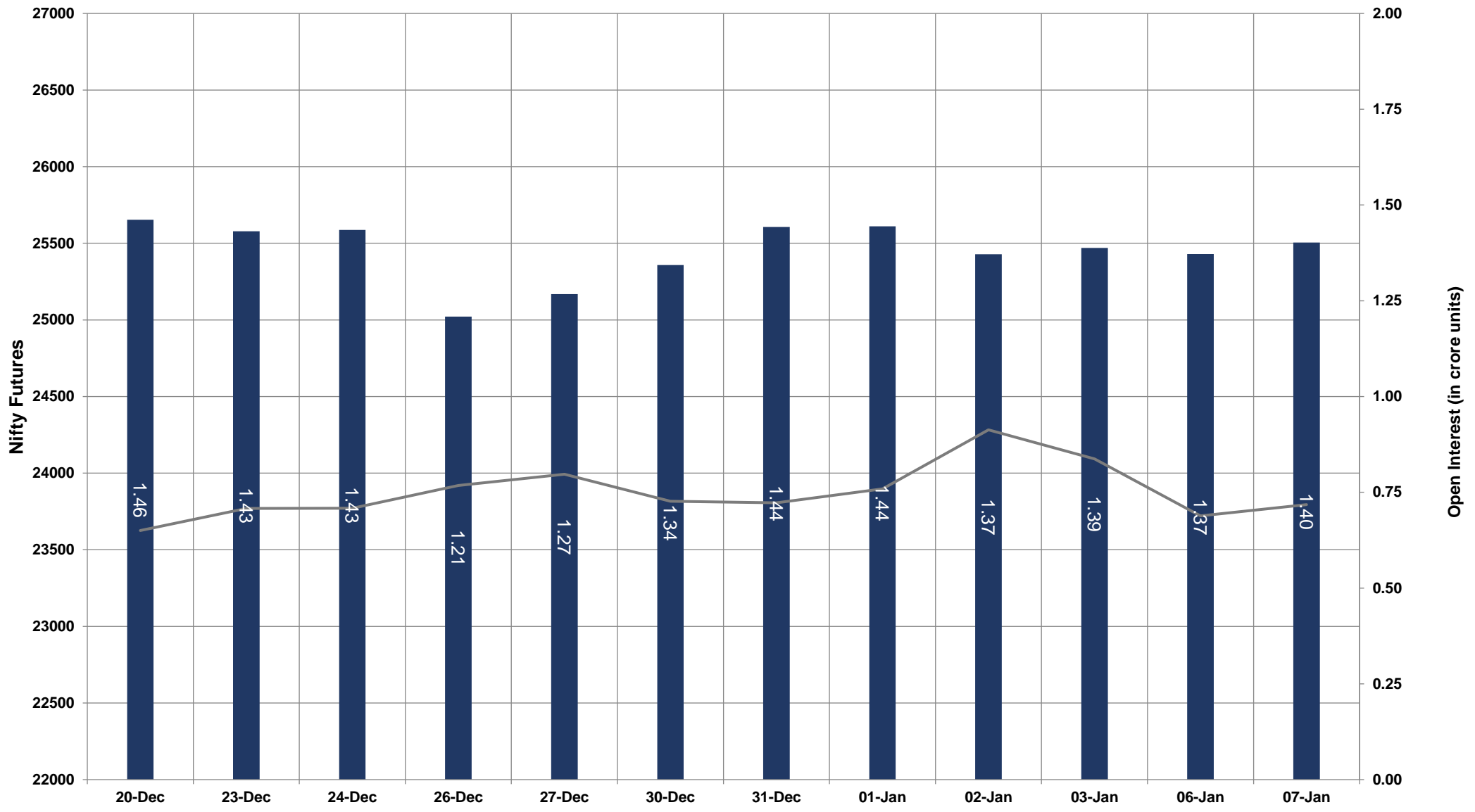


- Nifty Cash = **23707.90 (0.39%)**
- Resistance levels = **23840** and **23950**
- Support levels = **23540** and **23450**

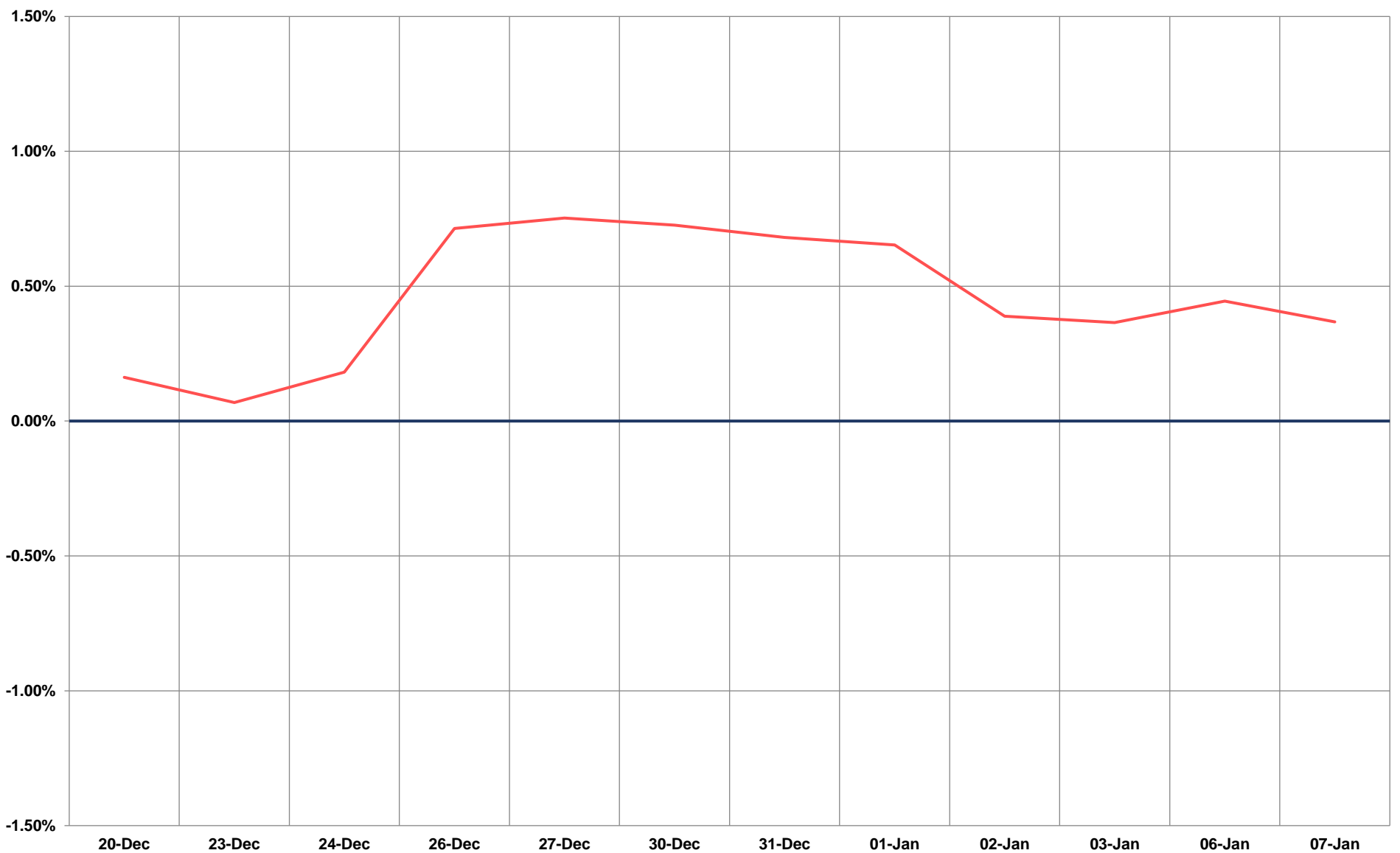
TECHNICAL VIEWS



NIFTY FUTURES



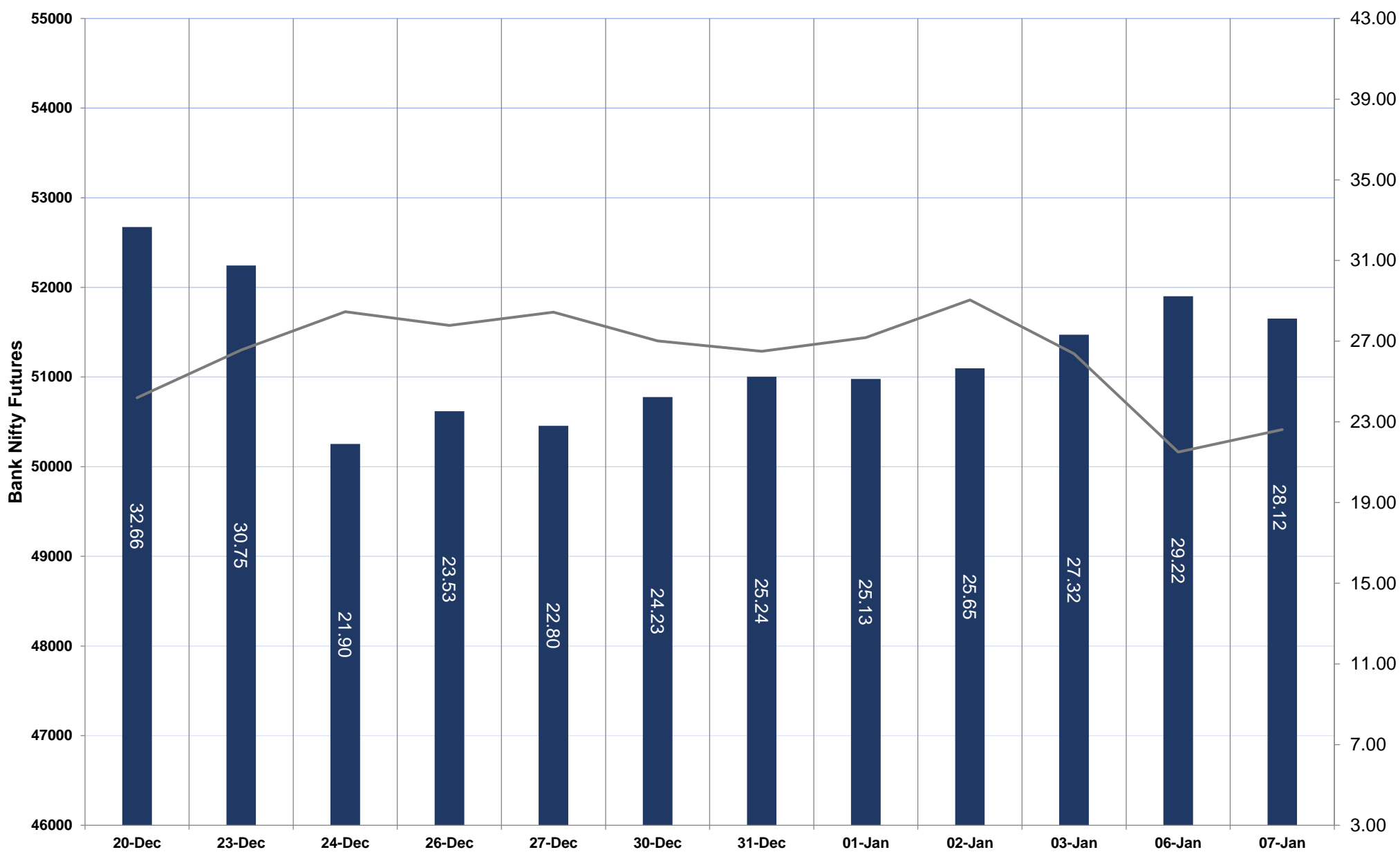
SPREAD: FUTURE & SPOT



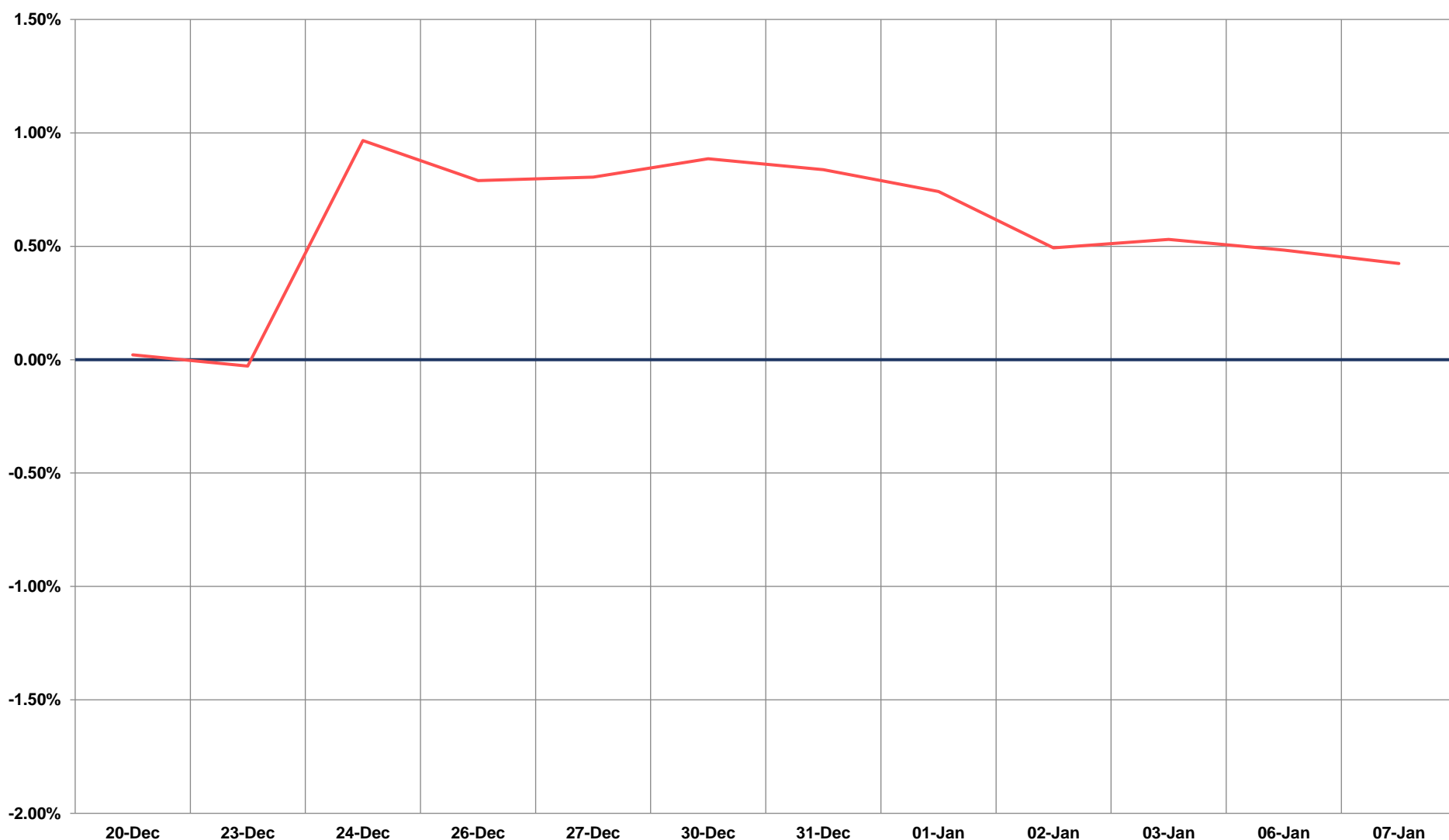
TECHNICAL VIEWS



BANK NIFTY FUTURES



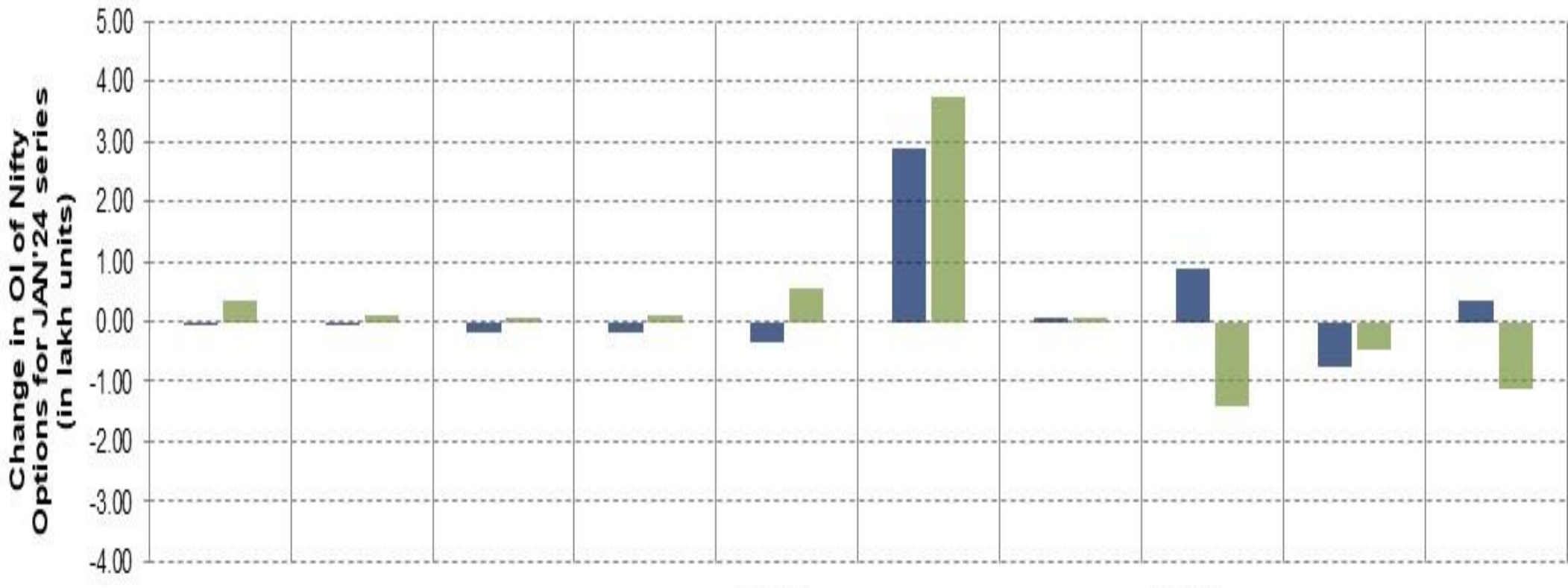
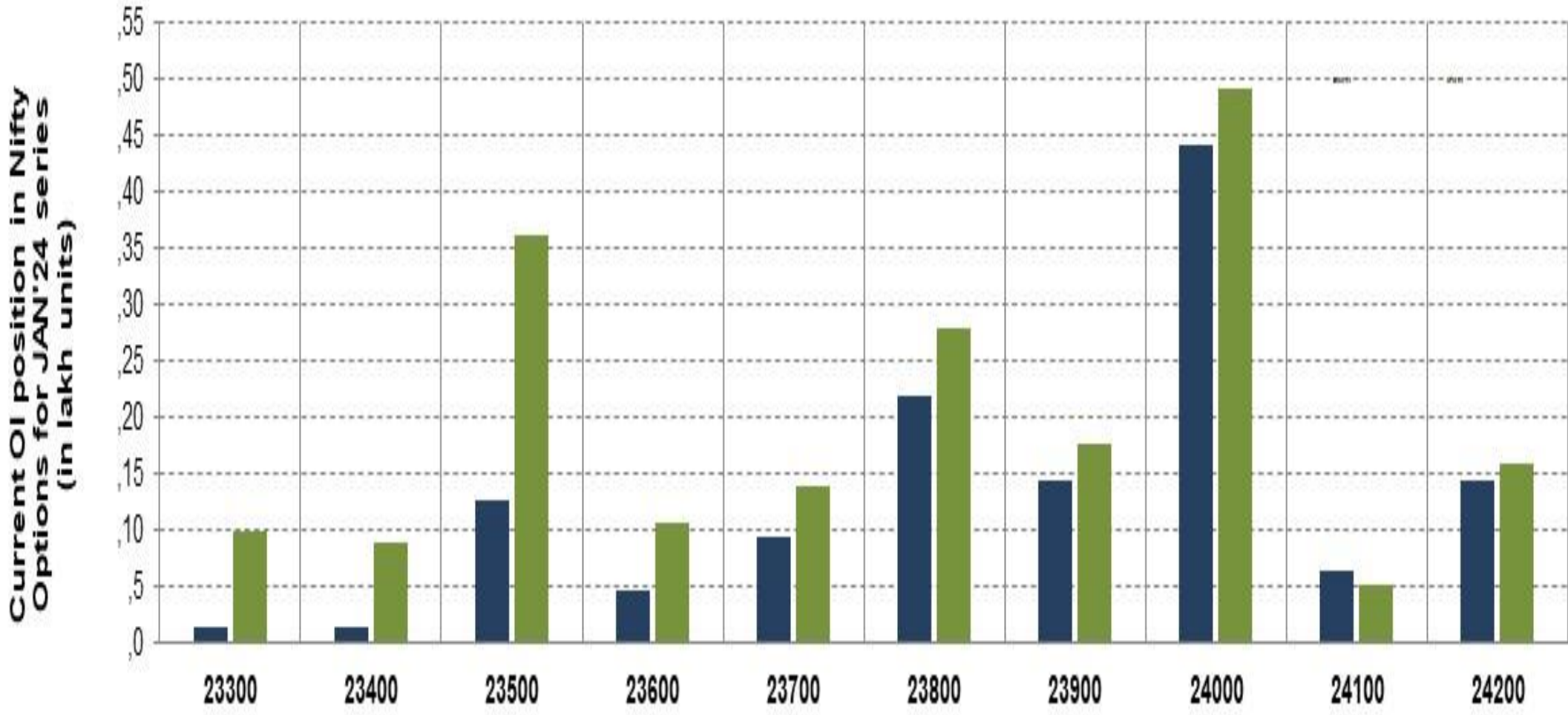
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 23800**
- **Most Active Nifty Put** with an addition of 0.37 millions in Open Interests is **Strike Price of 23800**
- **Maximum Open Interest an outstanding** was 4.40 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.90 millions for puts at **Strike Price of 24000**

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